

## Activity Teen Fund

### A. PURPOSE OF ATF:

- a. To provide teens an opportunity to earn the money needed to pay for the basic cost of NYI activities
- b. To provide incentive to participate in fund raising activities coordinated by an for the NYI

### B. HOW IT WILL WORK:

- a. Each teen will have an account established in his/her name
- b. Each teen participate in the fund raising activity will have his/her account credited the amount they have earned.
  - i. The amount each teen may earn will depend on their level of participation.
- c. **The General NYI Fund will receive 10% of the profit from all fund raising activities, unless otherwise stated (this will be used to pay for sponsors, equipment, supplies, and promotional materials needed for NYI activities)**
- d. When a scheduled NYI activity is announced, teens with a balance in their ATF may use any or all of their funds to pay for the basic costs of the event. (Basic costs do not cover things such as snacks, souvenirs, or other optional expenses of the event.)
- e. There will be a deadline established for each event in requesting the use of the ATF. If the funds are not requested within the deadline time, they may not be used for that event. (This provides our NYI leaders with the opportunity to pay expenses of the event.)
- f. **Only 90% of an NYI activity can be covered through ATF funds. The other 10% of the activity cost is expected to be paid by parents/guardians in order to support their teen in their NYI participation.**
- g. **AFT funds cannot be used on NYI activities that cost \$15 or less**
- h. **An activity permission slip must be given in order to withdrawal ATF funds out of your account.**
- i. A regular report will be filed, telling each ATF participant of the activity in their account. Any inaccuracies or errors are to be immediately point out. There will be no adjustment of an account error unless the NYI Council votes to make the adjustment.
- j. There will be no charges made to an account, which has a zero balance. The money must be in the account prior to being used for an activity.
- k. There will be no personal use of another person's ATF without the person's and their parent's written approval on an ATF request form.

### C. CLOSING/DISCONTINUING AN ACCOUNT

- a. No account may be "cashed out" by taking an unused portion in cash. The ATF is for designated NYI activates only. **Any person requesting that their ATF be closed will not receive any balance in Cash. However, if a senior in high school graduates and attends a Christian College, Bible School, or Christian University, they may request to receive their balance as a scholarship.** Any other cash balance in an account that is closed will be credited to the general NYI Funds.
- b. **Any account left unused for more than one year by a person who is no longer attending the church of junior or senior high age may be closed and credited to the general NYI funds. This must be approved by a majority vote of the NYI council.**
- c. **An ATF account may be opened if a teen attends a fundraising event for the first time. However, the ATF account will be closed after 14 days if the individual does not fill out and return an ATF form. After 14 days without an ATF form submitted, the ATF account will be closed by majority vote of the NYI council and the funds will be distributed to the other teens who participated in that fundraising event.**
- d. The ATF program can be discontinued at any time based on the majority vote of the NYI Council
- e. The NYI Council may close any ATF account for any reason by majority vote of the council.

Parent/Guardian and Student Initials\_\_\_\_\_

D. ADDITIONAL RULES/REGULATIONS

- a. Any additional ideas, which will make the ATF work more effectively, will be approved by the NYI Council and communicated to the ATF participants.
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In order to participate in the ATF, each teen must fill out and return the following form. No teen will be enrolled in the ATF without this form, so please return at once!

Yes, I have read and understand the outline of the Teen Activity Fund.

I agree to participate according to the above guidelines

Teen Name (Please Print) \_\_\_\_\_

Teen Signature: \_\_\_\_\_

Parent Name (Please Print) \_\_\_\_\_

Parent Signature: \_\_\_\_\_

Date: \_\_\_\_\_